Message Text

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AMCONSUL KRAKOW

USINFO FOR IBS-POLISH SERVICE, IPS, IEE

VIENNA FOR RPO

E.O. 11652: N/A TAGS: SCUL, PL

SUBJECT: VISIT BY DEPUTY ASSISTANT SECRETARY OF COMMERCE ARTHUR

DOWNEY

- 1. COMPLETING A TWO-DAY VISIT TO POLAND, DEPUTY ASSISTANT SECRETARY OF COMMERCE ARTHUR DOWNEY FRIDAY CITED AN "ENORMOUS POTENTIAL FOR TWO-WAY TRADE" BETWEEN POLAND AND UNITED STATES. RESPONSIBLE FOR EAST/WEST TRADE AFFAIRS IN THE COMMERCE DEPARTMENT, DOWNEY CONSULTED WITH HIGH RANKING POLISH OFFICIALS AND VISITED FACTORIES IN MIELEC AND RZESZOW.
- 2. THE COMMERCE DEPARTMENT REPRESENTATIVE EXPECTS THAT POLISH-AMERICAN TRADE WILL SUBSTANTIALLY EXCEED THE ONE BILLION DOLAR GOAL SET FOR 1976. HE DOUBTS "ANY DRAMATIC IMPACT" OF THE CURRENT RECESSION ON POLISH-AMERICAN TRADE. DURING SUCH PERIODS, DOWNEY SAID, AMERICAN INDUSTRIES IN FACT ARE EVEN MORE EAGER FOR NEW CUSTOMERS AND MARKETS. DECLINING INTEREST RATES IN THE UNITED STATES, DOWNEY OBSERVED FURTHER, ALSO SHOULD HAVE A POSITIVE EFFECT ON AN EXPANDED VOLUME OF POLISH-AMERICAN TRADE IN THE COMING MONTHS. HE ALSO NOTED THE UNCLASSIFIED

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PARTICULARLY STRONG INTEREST AMONG AMERICAN COMPANIES IN

AIRCRAFT-RELATED PRODUCTS MANUFACTURED BY POLISH INDUSTRY. ON THURSDAY, MR DOWNEY TOURED THE "PREZETEL" ENTERPRISE'S AIRCRAFT ENGINE FACTORY AT RZESZOW, AS WELL AS THE MIELEC FACTORY, WHICH PRODUCES GOLF CARTS FOR THE AMERICAN MARKET.

2. IN WARSAW, MR DOWNEY CONFERRED WITH VICE-MINISTER OF FOREIGN TRADE HENRYK PRUCHNIEWICZ, VICE-MINISTER OF FOREIGN AFFAIRS ROMAN SPASOWSKI, WITOLD BIEN, PRESIDENT OF THE POLISH NATIONAL BANK, AND VICE-MINISTER OF MACHINE INDUSTRY JANUSZ SZOTEK.

DAVIES

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